



## Office of Finance

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Archdiocese of Dubuque

July 31, 2009

Dear Grant Review Committee,

Seton School began a capital campaign over a year ago to raise funds for a new PK - 5 building in Peosta and renovation of the existing 6 - 8 building in Farley. The campaign raised 3.6 million dollars in pledges and donations. Currently they have collected slightly more than \$1,000,000 with the remaining pledges to be paid over the next 5 years. The Archdiocese of Dubuque Deposit and Loan Fund will loan Seton School the additional \$2.6 million as a bridge. This will allow Seton to begin their project immediately if the recipient of an IJOBS grant.

Please do not hesitate to contact me if you have questions or would like additional information.

Sincerely,

Richard L. Runde  
Finance Officer